01277 201300

Mass & Co Chartered Surveyors and Property Consultants 25 High Street, Brentwood, Essex. CM14 4RG

www.massandco.com

PRELIMINARY DETAILS - FOR SALE FREEHOLD – MIXED USE INVESTMENT OPPORTUNITY WITH REVERSIONARY REDEVELOPMENT POTENTIAL (STP)



🛷 Domino's

COSULESSEX



CHARTERED SURVEYORS PROPERTY CONSULTANTS

LOCATION

The property lies on the north side and at the western end of Brentwood High Street. An access Road between no 117 and 115 provides vehicle and pedestrian access to the High Street and William Hunter Way. Immediately to the rear of the property on William Hunter Way is a Sainsbury's supermarket and associated car parking which is available by way of pay & display daily and season tickets.

Brentwood is an affluent commuter town with a population of approx. 80,000. Brentwood Rail Station, which is 10 minutes' walk from the property, provides access to London's Liverpool Street and the M25 (J28) and A12 are approx. 5 minutes' drive away.

DESCRIPTION

The property comprises a mix of retail, salon, residential and parking accommodation registered under title no EX572332. The buildings are let to various occupiers as per the abbreviated tenancy schedule below including a Domino's pizza franchise and beauty salon on the ground floor, a 'Pilates' studio on the first floor and two flats on the 2nd floor. There is a car park to the rear containing 9 spaces.

The property has re-development potential for a mixed use development upon reversion of the lease interests. Subject to Planning the property has the potential to be extended to the rear at 1st & 2nd floor levels and the further potential to create an additional floor at 3rd level and conversion to alternative uses including residential or B1 Offices.

Description	Area (sqft)	Lease Term	Lease Start	Lease End	Review	Break (T)	Rent pax
Ground Floor retail unit + 2 parking spaces	1,220	20 years	28/11/2012	28/11/2032	28/11/2022	27/11/2022	£32,000
Ground floor retail unit + 2 parking spaces	1,143	6 years	29/03/2019	25/03/2024	n/a	n/a	£30,000
1st Floor Salon + 2 parking	1,623	10 years	18/03/2016	17/03/2026	18/03/2022	18/03/2022	£22,800
Flat 1 - 2 nd Floor front + 1 parking space	837	1 year AST	10/08/2020	09/08/2021	n/a	n/a	£11,960
Flat 2 – 2 nd Floor rear + 1 parking space	837	1 year AST	25/10/2020	24/10/2021	n/a	n/a	£12,000
1 parking space		6 years	01/01/2019	31/12/2024	n/a	n/a	£ 1,620
	3,296						£110,380
	Ground Floor retail unit + 2 parking spaces Ground floor retail unit + 2 parking spaces 1st Floor Salon + 2 parking Flat 1 - 2 nd Floor front + 1 parking space Flat 2 - 2 nd Floor rear + 1 parking space	Ground Floor retail unit + 2 parking spaces1,220Ground floor retail unit + 2 parking spaces1,1431st Floor Salon + 2 parking1,623Flat 1 - 2 nd Floor front + 1 parking space837Flat 2 - 2 nd Floor rear + 1 parking space8371 parking space	Ground Floor retail unit + 2 parking spaces1,22020 yearsGround floor retail unit + 2 parking spaces1,1436 years1st Floor Salon + 2 parking1,62310 yearsFlat 1 - 2 nd Floor front + 1 parking space8371 year ASTFlat 2 - 2 nd Floor rear + 1 parking space8371 year AST1 parking space6 years	Ground Floor retail unit + 2 parking spaces1,22020 years28/11/2012Ground floor retail unit + 2 parking spaces1,1436 years29/03/20191st Floor Salon + 2 parking1,62310 years18/03/2016Flat 1 - 2 nd Floor front + 1 parking space8371 year AST10/08/2020Flat 2 - 2 nd Floor rear + 1 parking space8371 year AST25/10/20201 parking space6 years01/01/2019	Ground Floor retail unit + 2 parking spaces 1,220 20 years 28/11/2012 28/11/2032 Ground floor retail unit + 2 parking spaces 1,143 6 years 29/03/2019 25/03/2024 1st Floor Salon + 2 parking 1,623 10 years 18/03/2016 17/03/2026 Flat 1 - 2 nd Floor front + 1 parking space 837 1 year AST 10/08/2020 09/08/2021 Flat 2 - 2 nd Floor rear + 1 parking space 837 1 year AST 25/10/2020 24/10/2021 1 parking space 6 years 01/01/2019 31/12/2024	Ground Floor retail unit + 2 parking spaces 1,220 20 years 28/11/2012 28/11/2032 28/11/2022 Ground floor retail unit + 2 parking spaces 1,143 6 years 29/03/2019 25/03/2024 n/a 1st Floor Salon + 2 parking 1,623 10 years 18/03/2016 17/03/2026 18/03/2022 Flat 1 - 2 nd Floor front + 1 parking space 837 1 year AST 10/08/2020 09/08/2021 n/a Flat 2 - 2 nd Floor rear + 1 parking space 837 1 year AST 25/10/2020 24/10/2021 n/a 1 parking space 6 years 01/01/2019 31/12/2024 n/a	Ground Floor retail unit + 2 parking spaces1,22020 years28/11/201228/11/203228/11/202227/11/2022Ground floor retail unit + 2 parking spaces1,1436 years29/03/201925/03/2024n/an/a1st Floor Salon + 2 parking1,62310 years18/03/201617/03/202618/03/202218/03/2022Flat 1 - 2 nd Floor front + 1 parking space8371 year AST10/08/202009/08/2021n/an/aFlat 2 - 2 nd Floor rear + 1 parking space8371 year AST25/10/202024/10/2021n/an/a1 parking space6 years01/01/201931/12/2024n/an/an/a

ENERGY PERFORMANCE CERTIFICATES

Available on request.

TERMS

The property is to be offered freehold subject to the tenancies below. Unconditional offers are invited in excess of $\pounds 2,000,000$, subject to contract.

VAT

Value added tax is applicable to the sale price. The property is to be sold as a TOGC.

LEGAL COSTS

Each party to bear their own legal costs

FURTHER INFORMATION

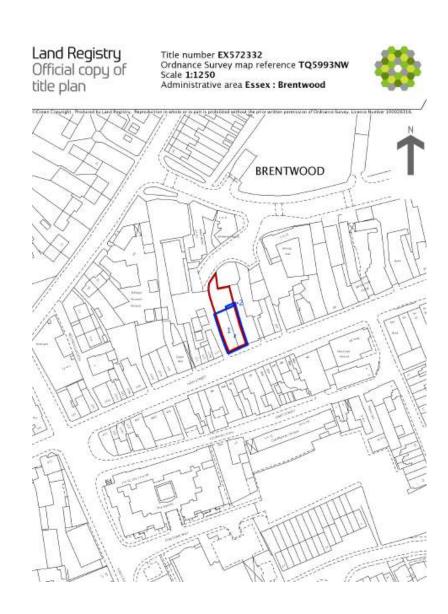
Supporting documents including copies of leases, title etc. are available on request.

Contact sole selling agents:



Mark Mannering MRICS

Tel: 01277 201300 - Email: mark.mannering@massandco.com





Mass & Co give notice that these particulars are set out as a general outline only for the guidance of intending purchasers or tenants, correct to the best of our knowledge and do not constitute any offer or form of contract. Any figures quoted may be subject to VAT in addition. No warranty is implied in relation to electrical, mechanical or other equipment.